



General Assembly

January Session, 2003

Amendment

LCO No. 6526

HB0548006526HD0

Offered by:

REP. OREFICE, 37th Dist.

To: Subst. House Bill No. 5480

File No. 178

Cal. No. 141

***"AN ACT CONCERNING INSURANCE PRODUCER
COMMISSIONS."***

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. Subdivision (4) of section 38a-844 of the general statutes
4 is repealed and the following is substituted in lieu thereof (*Effective*
5 *from passage*):

6 (4) The association shall have the right to recover from the following
7 persons the amount of any covered claim paid on behalf of such
8 person pursuant to sections 38a-836 to 38a-853, inclusive: [(a)] (A) Any
9 person who is an affiliate of the insolvent insurer and whose liability
10 obligations to other persons are satisfied in whole or in part by
11 payments made under this chapter; and [(b)] (B) any insured whose
12 net worth on December thirty-first of the year next preceding the date
13 the insurer becomes an insolvent insurer exceeds fifty million dollars
14 and whose liability obligations to other persons are satisfied in whole

15 or in part by payments made under said sections. For purposes of this
16 subdivision, "insured" does not include a municipality, as defined in
17 section 7-148."

This act shall take effect as follows:	
Section 1	<i>from passage</i>